



INDIAN INSTITUTE OF BANKING & FINANCE

(ISO 9001:2015 Certified)

“Program on Preventive Vigilance & Fraud Management”

In VIRTUAL (Online) MODE

From 5th to 6th February ,2021



LIVE CLASSROOM SESSIONS

“Individuals can also register for the programme at their own cost”

*Programme Co-Ordinator: Ms. Ravita Wadhwa
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Kurla (W), Mumbai – 400070.
Website: www.iibf.org.in**

PROGRAMME ON

“Preventive Vigilance & Fraud Management”

BACKGROUND

During its 93 years of service, IIBF which is an "**Institute of the Bankers, for the Bankers and by the Bankers**" has emerged as a premier institute in banking and finance education. Considering the emerging requirements of the bankers in the ever changing dynamic environment, IIBF has been providing training to bankers in select areas. IIBF has world class training facilities at its Leadership Center, Mumbai. It also has three Professional Development Centres (PDCs) at Delhi, Chennai & Kolkata with residential facilities at Delhi to accommodate more than 50 participants at a time.

PURPOSE:

Though, the banking industry in India is well regulated and supervised, in recent years, several instances of financial frauds across the industry have frequently been reported. During post liberalization period, more specifically in the last decade, the frequency, complexity and cost of banking frauds have increased manifold resulting in a very serious concern for regulators.

As per the RBI Annual Report 2019-20, frauds in banks in India have doubled to Rs. 1.85 lakh crores, from Rs. 71,500 crore in the year 2018-19. Of these, 97% are loan related frauds and it takes on an average 5.3 years for a big fraud to come to light.

The rising numbers and severity of frauds not only affects the profitability of the banks, but also shatters the confidence of all stakeholders. A large number of banking frauds have also led to an increase in the NPAs and resultant provision requirements of the banks. The need of the hour for all banks and Financial Institutions is to take timely steps to identify the wrongful activity in an account by catching Early Warning Signals and report the same for necessary action and control in line with RBI Master Direction on Frauds.

The ship is very safe at the harbor but it is not meant for that. It has to go on voyage and encounter risks. Similarly banking is a risk taking business. The economic cost of frauds can be huge in terms of likely disruption in the working of the markets, financial institutions, and the payment system. Besides, frauds can have a potentially debilitating effect on confidence in the banking system and may damage the integrity and stability of the economy. It can bring down banks, undermine the central bank's supervisory role and even create social unrest, discontent and political upheavals. The vulnerability of banks to fraud has been heightened by technological advancements in recent times.

Therefore, it is necessary, that a strong foundation is built for exercising **Preventive Vigilance** by leveraging robust IT systems, framing effective policies and procedures, laying down strict compliance processes, setting high integrity standards, developing efficient monitoring capabilities and initiating strict punitive action against the culprits in a time bound manner. It is also imperative that we insulate ourselves from unscrupulous activities by strengthening the fraud detection, mitigation and control mechanism through prompt identification, investigation and exchange of information.

In this context, following Quotes are quite relevant :

“He is most free from danger, who even when safe, is on his guard.”

- Publilius Syrus (1st Century B.C.)

“Preventive vigilance reduces the likelihood of employee control over the action in the first place, i.e., it puts in place safeguards such that employee lapses are less likely to occur.”

Dr Urjit Patel , RBI ex- governor in a speech

OBJECTIVES:

Given this background, IIBF has designed this special programme to -

1. Sensitize the participants to the broad contours of Fraud Risk Management Framework with special focus on prevention, detection and reporting of frauds, and
2. Highlight the critical role of vigilance in ensuring good governance standards in the Banks/ financial sector and the need to strengthen preventive vigilance framework to increase efficiency.

CONTENT OVERVIEW:

- Different types of frauds – Loan Frauds, Takeover of Loan accounts from other banks, NPA settlement, Individual Frauds.
- Identification of Early Warning Signals, Hidden Risk, and Red Flagging of accounts.
- Checks during different stages of the loan life cycle.
- Forensic Audit, Detection & Reporting of Frauds
- Filing complaints with Law enforcement agencies
- Examination of Staff Accountability
- Role of Auditors
- Role of CVC
- Penal measures for fraudulent borrowers

TARGET GROUP

This programme is intended for middle and senior level executives/officers serving in vigilance, inspection, fraud investigation & fraud management departments of banks in particular and also those working in branches so as to understand the nuances of fraud prevention.

DURATION

2 Days, from 5th to 6th February, 2021 (Friday-Saturday) from 10.00 AM to 5.00 PM.

MODE:

Sessions are conducted on virtual platform (ZOOM/Webex). Live sessions are delivered by faculty. The sessions are made interactive by discussing case studies, putting poll questions during the session.

FEE

Rs.4,000/- per participant plus GST@18% i.e. Rs.720/- aggregating to Rs.4,720/- (In case of TDS deduction, please send us TDS certificate)

Programme fee may be remitted to the credit of Institute's account as given below:

- ✓ Name of the Account: Indian Institute of Banking and Finance
- ✓ Name of the Bank branch: State Bank of India, Vidya Vihar (West), Mumbai.
- ✓ Savings Account No: 36919200263 IFSC code: SBIN0011710
- ✓ (PAN No: AAATT3309D and GSTIN NO. 27AAATT3309D1ZS)

(Kindly provide your GST Number in the nomination letter to facilitate raising of invoice)

For further details and nomination kindly contact:

<p>Ms Ravita Wadhwa Deputy Director (Training) Phone : +91-22-68507034 Mobile:9871899953 Email:ravita@iibf.org.in</p>	<p>Mr. P N Mehrotra, Director (Training), Phone : +91-22-68507004, Mobile : 8291294676 Email: prakashmehrotra@iibf.org.in</p>
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NOMINATION FORM for BANKS/FIs

Programme title: "Program on Preventive Vigilance & Fraud Management"

Date: From: 5th and 6th February, 2021

Programme Type: Virtual mode

PARTICIPANTS NOMINATED:

Sl.No	Name (Mr./Ms./Mrs.)	Designation	Branch/Office	Mobile No. and Land Line No.	E-mail (PERSONAL AND OFFICIAL MAIL ID BOTH)*
1					
2					
3					
4					

***LOGIN DETAILS OF THE PROGRAM SHALL BE SHARED ON PERSONAL MAIL ID.**

Bank/Organisation: _____

Address/GSTIN for raising invoice: _____

Pin Code: _____

Nominating official contact details/mail id _____

Fee: Rs. 4,000/-per participant plus GST@18% i.e. Rs.720/- aggregating to **Rs.4,720/-**
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(Kindly provide your GST Number in the nomination letter to facilitate raising of invoice)

Please send your nominations at the earliest to:

**Email: ravita@iibf.org.in;
prakashmehrotra@iibf.org.in**



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FORM FOR SELF-SPONSORED CANDIDATES

Programme title: “Program on Preventive Vigilance & Fraud Management”

Date: From: 5th and 6th February 2021

Programme Type: Virtual

Details of candidate:

Sl. No	Name	Designation	Contact No. (Mobile)	E-mail (PERSONAL)	UTR NUMBER towards fees remitted
1					

Name & Address of Bank/ FI employed with:

Postal Address of participant:

PIN code: _____

Fee: Rs. 4,000/-per participant plus GST@18% i.e. Rs.720/- aggregating to **Rs.4,720/-**

Programme fees may be remitted to the credit of Institute’s account as given below:

- ✓ Name of the Account: Indian Institute of Banking and Finance
- ✓ Name of the Bank branch: State Bank of India, Vidya Vihar (West), Mumbai.
- ✓ Savings Account No: 36919200263 IFSC code: SBIN0011710
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Please send your details at the earliest to:

**Email: ravita@iibf.org.in;
prakashmehrotra@iibf.org.in**